



DNL/138/BSE/1026/2024
21st September, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI - 400 001

Scrip Code: 506401

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para-A-20 of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, this is to inform you that Deputy Collector, Stamp Duty Valuation Department, Section-2, Vadodara has passed two orders dated 9th September, 2024 under Gujarat Stamp Act, 1958 (“Stamp Act”) received by the Company on 21st September, 2024.

The details as required under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations are provided in Annexure I to this letter.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

Encl.: as above

DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

Registered & Corporate Office:

2nd Floor, Fermenter House, Alembic City, Alembic Avenue Road, Vadodara – 390 003, Gujarat, India.

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ANNEXURE-I

Details under Regulation 30(6) read with Para A-20 of Part A of Schedule III of the SEBI Listing Regulations:

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Name of Authority	Deputy Collector, Stamp Duty Valuation Department, Section-2, Vadodara ('Stamp Authorities').
2	Nature and details of the action(s) taken initiated or order(s) passed.	Stamp Authorities vide two separate orders, have- i. directed recovery of Stamp Duty of ₹ 86,10,000/- and imposed a penalty of ₹ 50,000/- under Section 33 of the Stamp Act. ii. directed recovery of Stamp Duty of ₹ 21,00,000/- and imposed a penalty of ₹ 50,000/- under Section 33 of the Stamp Act.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority.	21 st September, 2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed.	Deficiency in payment of Stamp Duty on Memorandum of entries executed by the Company on 27 th May, 2014 and 16 th October, 2014 for securing the Term Loan/Working Capital facilities obtained from the Lenders. The Company has been advised that it has a strong case on merits and may challenge the orders passed by the Stamp Authorities. The Company is in the process of taking appropriate course of actions for challenging the said orders.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There will be no material financial impact except to the extent mentioned in point no. 2 above.